

MINUTES: Finance Audit and Budget Committee. April 5th, 2017.

NOTICED for 9:15 AM; Commenced at 9:20 AM.

AGENDA: The posted agenda for the meeting can be found at www.transaboutagta.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/5/2017", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Vice-Chairman Irvine, Peterson, Alva Rosales, Youngblood. There was a quorum of four committee members present. Directors Miller and Silva were absent.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 8th, 2017 committee minutes.

Then, after extensive review by the committee, Vice-Chairman Irvine asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items, except Committee agenda item number five, an ordinance authorizing a sublease of a portion of 120 North Racine Avenue, Chicago, Illinois. This item had been deferred from consideration.

After the motion was moved and seconded, the motion was approved with four yes votes. The recommended omnibus contained the following items:

- 1 An ordinance amending Ordinance 016-136 approving the Fiscal Year 2017-2021 Capital Improvement Program.
- 2 Contract Number C16FT101861760R: \$1,023,400.00
- 3 Contract Number B09OP01781: \$9,000,000.00
- 4 Contract Number B17OP00455: \$1,081,070.64
- 5 Contract Number B14RT04137: \$98,100.00
- 6 Contract Number B12OP80046: \$40,000.00

MOTION TO ADJOURN: Vice-Chairman Irvine asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of April 5th, 2017. After the motion was moved, the motion was approved by unanimous voice vote.